

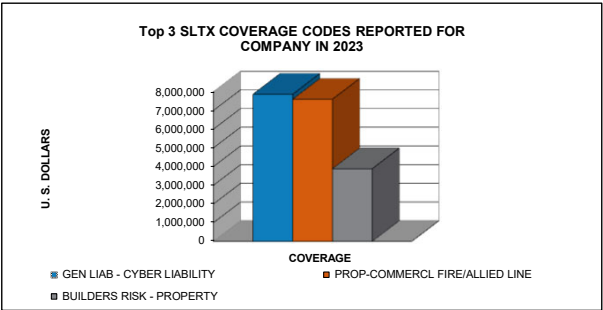
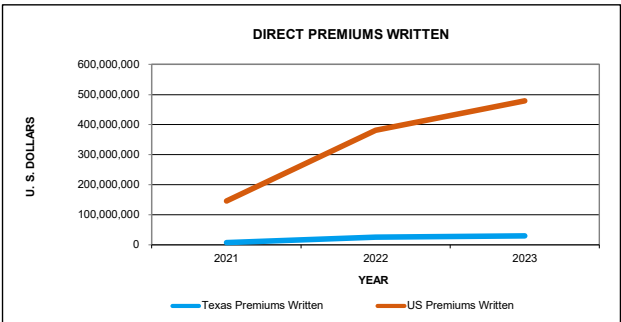
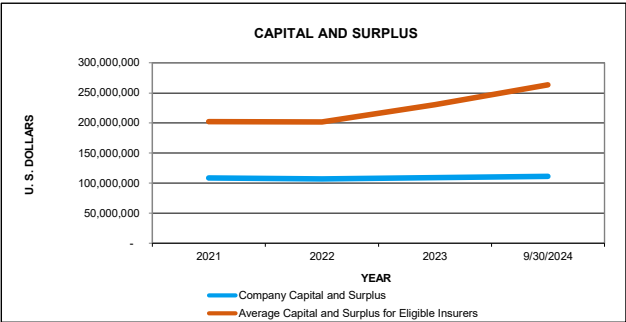
Palomar Excess and Surplus Insurance Co					Issue Date:	12/6/2024
	Insurer #:	13766165	NAIC #:	16754	AMB #:	020907

U.S. Insurer - 2024 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information	
TDI Initial Date	30-Jul-20	Domicile	Arizona	A	Excellent	Insurance Group	Palomar Holdings US Group
Incorporation Date	19-Feb-20	Main Administrative Office 3601 W. 76th Street, Ste 450 Edina, MN, US 55435				Parent Company	Palomar Holdings, Inc.
Commenced Business	20-May-20					Parent Domicile	Delaware

	9/30/2024	2023	2022	2021
Capital & Surplus	111,157,000	109,130,000	106,981,000	108,913,000
Underwriting Gain (Loss)	0	0	0	2,748,000
Net Income After Tax	2,013,000	2,225,000	(1,995,000)	4,221,000
Cash Flow from Operations		23,404,000	3,266,000	(4,209,000)
Gross Premium		487,749,000	392,151,000	152,111,000
Net Premium	-	0	0	(18,318,000)
Direct Premium Total	458,863,000	478,551,000	381,286,000	145,655,000
Direct Premium in Texas (Schedule T)		29,874,000	26,328,000	7,390,000
% of Direct Premium in Texas		6%	7%	5%
Texas' Rank in writings (Schedule T)		3	3	3
SLTX Premium Processed		29,285,904	20,881,732	4,878,307
Rank among all Texas S/L Insurers		100	104	134
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		0	0	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
447.00%	0.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	0.00%	2.80%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
2.00%	2.00%	52.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
0.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
1 Inland Marine	\$ 10,103,000.00
2 Other Liab (Claims-made)	\$ 10,045,000.00
3 Fire	\$ 3,497,000.00
4 Allied Lines	\$ 2,695,000.00
4 Other Liab (Occurrence)	\$ 2,167,000.00

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Inland Marine	\$ 10,373,000.00
2 Other Liab (Claims-made)	\$ 4,943,000.00
3 Fire	\$ 3,959,000.00
	\$ -